

Frango Kourandi

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Date of Birth: January 1, 1982

Place of Birth: Athens

Citizenship: Greek

Family status: Married, two kids (2014, 2016)

Research and Teaching Interests

Industrial Organization, Game Theory, Microeconomic Theory, Regulation and Competition Policy, Network Economics

Teaching at Department of Economics/NKUA

- Undergraduate program
 - Microeconomic Theory II, 2018 -
 - Industrial Economics I, 2018 -
 - Industrial Economics II, 2018 -
 - Game Theory, 2023 -
 - Microeconomic Theory I, 2018-2023
- Postgraduate program
 - Managerial Economics, Postgraduate program «Internal Audit, Risk Management & Compliance», 2020 -
 - Microeconomic Analysis, Postgraduate program «Applied Economics & Finance», 2021 -
 - Managerial Economics and Decision Making, Postgraduate program «Business Administration, Analytics and Information Systems», 2023 -
 - Managerial Economics, Postgraduate program «NKUA MBA», 2025 -
 - Dissertation supervision, Postgraduate program «Internal Audit, Risk Management & Compliance» & «Business Administration, Analytics and Information Systems»

Past positions

- Assistant Professor, Department of Economics, NKUA, July 2022-September 2025 & Assistant Professor, tenured track, Department of Economics, NKUA, July 2018-June 2022
- Economist, Market & Competition Monitoring Unit, Regulatory Authority for Energy (December 2013-July 2018), Athens, Greece
- Visiting Lecturer, interdepartmental Postgraduate program «Management and Economics of Telecommunication Networks», NKUA, Greece
 - Microeconomics, Fall 2012, 2013
 - Investment under Uncertainty, Spring 2013
- Visiting Lecturer, Department of Economics, University of Ioannina, Ioannina, Greece
 - New Economy, Spring 2013
 - Special Topics in Economic Theory, Spring 2013

- Visiting Lecturer, Paris School of International Affairs, SciencesPo, Paris, France
- Introduction to Microeconomics, Fall 2012 (Master's level)
- Postdoctoral researcher for the Chair on "Innovation and Regulation of digital services" (January 2011 - June 2012), Department of Economics & Social Sciences, Telecom ParisTech, Paris, France
- Visiting Lecturer, Department of Economics, Athens Univ. of Economics and Business, Athens, Greece
- Applied Industrial Organization, Fall 2010
- Visiting Lecturer, Department of Economics, Univ. of Macedonia, Thessaloniki, Greece
- Microeconomic Theory I, Fall 2010

Education

- October 2005 - June 2010: Ph.D in Economics
Thesis: "Essays on Strategic Vertical Relations", Committee: N. Vettas (Chair), K. Gatsios, Y. Katsoulacos
Department of Economics, Athens University of Economics and Business, Athens, Greece
- October 2004 - September 2005: Ph.D Student in Economics
(Advanced courses in Game Theory and Information Economics, Topics in Industrial Organization Theory, Dynamic Macroeconomics)
Department of Economics, Athens University of Economics and Business, Athens, Greece
- September 2003 - January 2005: M.Sc. in Economic Theory (grade 9.41/10)
Thesis: "Investment and Capital Market Imperfections. The Case of Greece", Committee: P. Sakellaris (Chair), E. Tsionas
Department of Economics, Athens University of Economics and Business, Athens, Greece
- September 1999 - June 2003: B.A. in Economics (grade 7.92/10)
Department of Economics, Athens University of Economics and Business, Athens, Greece

Grants and Honors

- Scholarship for Young Researchers in the Area of On-line Search and Advertising, 7th International Conference on Competition and Regulation (CRESSE), Chania, Greece, July 2012 (Presenter of "Net Neutrality with Competing Internet Service Platforms")
- Greek State Scholarships Foundation (IKY), Scholarship for PhD studies (2008-2010)
- Karelias Foundation, Scholarship for PhD studies (2007)
- Bank of Cyprus, Scholarship for PhD studies (2005)
- Sepentzi Foundation, Scholarship for postgraduate studies (2004)
- Bank of Cyprus, Scholarship for postgraduate studies (2003-2004)
- IKY, Scholarship for undergraduate studies (1999-2002)

Publications

- "Systematic Risk and Exchange-rate exposure of pair arbitrage portfolios" with Athanasios Andrikopoulos, chapter at the volume in honour of Professor Yannis Stournaras, eds Kotsios, Papapetrou, Dotsis, Tsalaporta, National and Kapodistrian University of Athens 2024
- "Vertical contracting between a vertically integrated firm and a downstream rival" with Ioannis Pinopoulos, *Economic Theory*, Vol. 78, 2024

- "Dynamic Vertical Foreclosure with Learning-by-Doing Production Technologies" with Nikolaos Vettas, *Games*, Vol. 15(2), 2024
- "Strategic commitment and vertical contracting in location choices" with Nikolaos Vettas, Revise & Resubmit to the *Review of Industrial Organization*, 2024
- "Net Neutrality, Exclusivity Contracts and Internet Fragmentation" with Jan Krämer and Tommaso Valletti, *Information System Research*, Vol. 26, No 2, 2015
- "Net Neutrality with Competing Internet Platforms" with Marc Bourreau and Tommaso Valletti, *Journal of Industrial Economics*, Vol. 63, No 1, 2015
- "Technology Transfer, Contracting, and Product Market Competition" with Sabina Sachtachinskagias and Nikolaos Vettas, in *The Analysis of Competition Policy and Sectoral Regulation*, ed. by M. Peitz and Y. Spiegel, World Scientific, Now Publishers, 2014
- "Indicators of Business Performance and Progress Reform" research for EC, 2014
- "On the Economics of Non Horizontal Mergers", with Nikolaos Vettas, in *The Reform of EC Competition Law, New Challenges*, ed. by I. Lianos and I. Kokkoris, Kluwer, 2010
- (in Greek) "Ανταγωνισμός, ανταγωνιστικότητα και εξωστρέφεια. Η φύση και ο ρόλος των εμποδίων εισόδου", με τον Νικόλαο Βέττα στο *Ανταγωνιστικότητα για Ανάπτυξη: Προτάσεις Πολιτικής*, επιμέλεια Μ. Μασουράκης και Χ. Γκόρτσος, Ελληνική Ένωση Τραπεζών, 2014

Working papers & work in progress

- "Outsourcing and Quality Choice: A Bargaining Perspective" with Romain Lestage, submitted at a journal, 2025
- "On the Dynamics of Technology Transfer" with Sabina Sachtachinskagias and Nikolaos Vettas, CEPR Discussion Paper 16399, July 2021.
- "Vertical Trading Structures and Product Differentiation" with Nikolaos Vettas, working paper, Athens University of Economics and Business.

Scientific book editing

- Microeconomics, 6th Edition, by David Besanko and Ronald Braeutigam. Greek edition with A. Bechlioulis, A. Papandreou, G. Stamatopoulos, S. Tsani και P. Fouseki, Gutenberg editions, 2025.
- Intermediate Microeconomics: An Intuitive Approach with Calculus, by Thomas J. Nechyba. Greek edition with A. Economou, A. Papandreou and G. Stamatopoulos, Gutenberg editions, 2023.

Other publications (online)

- (in Greek) [Πώς ο εσωτερικός έλεγχος τονώνει την απόδοση των επιχειρήσεων](https://euro2day.gr), euro2day.gr with M. Peppas and D. Kenourgios, 26 April 2023

Other Teaching Experience

- Teaching Assistant, M.Sc. in Economics, Athens Univ. of Economics and Business, Athens, Greece:
 - Game Theory and Strategic Decisions, Fall 2005, 2006, 2007, 2008 and 2009
 - Microeconomic Theory II, Spring 2006, 2007, 2008, 2009 and 2010

- Teaching Assistant, MBA International program, Athens Univ. of Economics and Business, Athens, Greece:
- Managerial Economics, Fall 2006, 2007 and 2008

Additional Research Experience

- Postdoctoral collaborator under the Thales project "New methods in the analysis of market competition: oligopoly, networks and regulation" (September 2012 - 2014), Department of Economics, Athens University of Economics and Business, Athens, Greece
- Member of the research team of the program «Action 2» of the *Athens University of Economics and Business*, January 2013 – May 2014
- Member of the research team of the Basic Research Funding Program (BRFP 3) of the *Athens University of Economics and Business*, March 2011 – August 2012
- Member of the research team of the Basic Research Funding Program (BRFP 2) of the *Athens University of Economics and Business*, January 2010 – January 2011
- Member of the research team of the Basic Research Funding Program (BRFP 1) of the *Athens University of Economics and Business*, March 2009 – June 2010
- Research Assistant, *Frontier Economics Ltd*, Project on the competitiveness of the Greek economy, March 2005-October 2005

Referee

Information Economics and Policy, Journal of Economics & Management Strategy, Telecommunication Policy, The BE Journal of Economic Analysis and Policy, Review of Network Economics, European Economic Review, Journal of Media Economics, Economic Inquiry, Information System Research, The Manchester School, International Journal of Industrial Organization, Review of Industrial Organization, Theoretical Economics Letters

Participation in PhD Dissertation Committees

- Member of the Advisory Committee, Department of Economics, NKUA:
- Papadogiannis Konstantinos: «Electricity Pricing in a Liberalized Market», in progress
- Morfis Athanasios: «Mathematical Methods of Dynamical Systems and Control Theory in Discrete-Time Supply and Demand Models», in progress
- Member of the Examination Committee, Department of Economics, NKUA:
- Papadimitriou Christos: «Goodness of Fit Tests in Stochastic Frontier Models», 2024
- Albani Maria: «Aspects of Convergence in the Context of the Economic and Monetary Union (EMU)», 2021
- Maniatis Giorgos: «The Impact of Renewable Energy Sources Penetration on the Electricity Market in Greece: Prices, Volatility, Environment», 2020

Languages

Greek (native), English (fluent), German (advanced)

Computer Skills

- European Computer Driving Licence (ECDL), June 2003
- Scientific WorkPlace, Maple, Mathematica, Macromedia Dreamweaver, EViews, StataSE

Participation in Conferences and Workshops

- Train the Trainers seminar on Sustainable Education in Universities, SDG4U project, Panteion University, 2025
- Conference on Research on Economic Theory and Econometrics, CRETE: 2024, 2023, 2022, 2021, 2015, 2013, 2012, 2011, 2010, 2009, 2008, 2007, 2006, 2005, 2004
- Association of Southern European Economic Theorists, ASSET: 2023, 2022, 2019
- European Association for Research in Industrial Economics, EARIE: 2018, 2012, 2011, 2010, 2009
- CEPR "IO School" and Conference on Applied Industrial Organization: 2014, 2011, 2010
- Competition & Regulation European Summer School and Conference, CRESSE: 2013, 2012
- MaCCI Law and Economics Conference, The Future of the Internet: Network Neutrality, Search Neutrality and Vertical Foreclosure, Centre for European Economic Research (ZEW): 2012
- Conference on the Economics of Information and Communication Technologies, Telecom ParisTech: 2012, 2011
- Scientific Seminar: Communications & Media Markets: Emerging Trends & Policy Issues, European University Institute: 2012
- 3rd Workshop on the Economics of ICTs, University of Oporto: 2012
- Management & Economics of ICT Conference 2012, Ludwig-Maximilians-Universität
- 26th Meeting of the European Economic Association, University of Oslo: 2011
- Workshop on Industrial Organization: Theory, Empirics and Experiments, University of Salento: 2011, 2009
- Workshop on "Market Power in Vertically Related Markets", INRA, Paris: 2011
- Conference on Economic Design, University of Maastricht: 2009
- PhD Conference in Economics - in Memory of Vassilis Patsatzis, NKUA: 2009, 2008
- Endogenous Market Structures and Industrial Policy, University of Milano: 2008
- European Trade Study Group 2007 Ninth Annual Conference, ETSG: 2007
- Structuring Regulatory Frameworks for Dynamic and Competitive South Eastern European Markets, the World Bank, Athens, Greece, 2006

Organization of Seminars and Conferences

- Member of the Organizing Committee of the [Research Seminars](#), Department of Economics/NKUA, September 2019 –
- Member of the Organizing Committee of the Joint Econ Research Seminar Series ([JERS](#)), February 2024 –
- Member of the Organizing Committee of the [Athens Winter Econ Meeting](#) 2026, to be held on December 22, 2025, at the Department of Economics/NKUA
- Member of the Scientific Committee of the 1st Piraeus International Economic Conference (PIEC), co-organized by the Department of Economics, University of Piraeus, and the Joint Research Centre of the European Commission, September 2025 –
- Member of the Local Organizing Committee of the international conference European Economics and Finance Society ([EEFS](#)), Athens, June 2024
- Member of the Local Organizing Committee of the international Conference on Research on Economic Theory and Econometrics (CRETE), Greece, 2007 – 2014
- Member of the Local Organizing Committee of the international conference European Trade Study Group 2007 Ninth Annual Conference (ETSG), Athens, September 2007

Additional Administrative and Organizational Activities

- Member of the Coordinating Committee of the Postgraduate Program "[Internal Audit, Risk Management & Compliance](#)", Department of Economics/NKUA, December 2019 –
- Member of the Coordinating Committee of the Postgraduate Program "[Business Administration, Analytics and Information Systems](#)", Department of Economics/NKUA, November 2023 –
- Member of the committee for the Hellenic Economics Contest for Students, September 2024 –
The Hellenic Economics Contest for Students leads to the *International Economics Olympiad*, where I prepare students in Microeconomics topics.
- Member of the Laboratory of Political Economy of Sustainable Development, Department of Economics/ NKUA, June 2025 –
- Member of the Proposal Committee for the new Undergraduate Program, May 2025 –
- Member of the committee for the Certification of the undergraduate program of the Department of Economics/NKUA in Athens, in progress
- Participation in the Certification of the undergraduate program of the Department of Economics/NKUA in Cyprus, 2025
- Member of the committees for the Certification of the postgraduate program Applied Risk Management of the Department of Economics/NKUA (now renamed as Internal Audit, Risk Management & Compliance), 2023
- Member of various committees for the Certification of the undergraduate program of the Department of Economics/NKUA, 2021
- Member of the Committee for the formation of the Undergraduate Exam Program, Department of Economics/NKUA, November 2018 – June 2024

Citations for published work

- 119 Scopus citations (date collected in January 2025)
- 299 Google Scholar citations (date collected in January 2025)

Update: November 2025