





PERSONAL INFORMATION

Michael Petrodaskalakis



-  55 Ellispontou Str, 17124 N. Smyrni, Athens (Greece)
-  +302102886093  +306972269927
-  michael.petrodaskalakis@gr.ey.com
-  N/A
-  [Replace with type of IM service](#) Replace with messaging account(s)

Male | 12/15/1976 | Greek

SHORT BIO

Michael is an Associate Partner in EY’s Advisory Services practice in Athens, Greece. He has more than 23 years of advisory experience with a focus on Internal Audit and Internal Controls and is currently the head of the Governance, Risk and internal audit services in Greece and the Internal Audit Leader in Central Eastern and Southeast Europe and Central Asia (CESA) Region. During his professional career, Michael has led numerous assignments in fields such as Internal Audit, Internal Controls advisory services, Enterprise Risk Management, Corporate Governance and Compliance in various industries such as financial services, energy, power & utilities, telecommunication, consumer goods, FMCG, pharma, etc. He has conducted a number of external and in-house trainings regarding Corporate Governance, Internal Audit and Internal Controls. Michael is one of the key instructors in the Msc in applied Risk Management – Direction in Internal Audit, offered by the University of Athens in cooperation with EY, a programme which has been recognized as an Institute of Internal Auditors (IIA) Internal Auditing Education Partnership (IAEP) Program university.

WORK EXPERIENCE

2002 - currently

Ernst & Young

Advisory Services
Partner

Michael is a Partner in EY’s Advisory Services practice in Athens, Greece. He has more than 23 years of advisory experience with a focus on Internal Audit and Internal Controls and is currently the head of the Governance, Risk and internal audit services in Greece and the Internal Audit Leader in Central Eastern and Southeast Europe and Central Asia (CESA) Region.

In his current position his main duties consist of effectively managing and overseeing audit & advisory services. These among others include internal auditing, risk management, corporate governance, internal controls (including SOX 404), compliance support services and fraud investigation services.

Risk Assessment:

Michael has led various projects related to risk management. The scope of such engagements includes the definition of the risk universe, the formulation of the related risk registry, the risk criteria definition as well as the assessment of the respective risks and the provision of suggestions for alternative risk responses.

Training capabilities

Michael has conducted several external & in-house trainings regarding Corporate Governance, Internal Audit and Internal Controls methodology. He has also devised and delivered lectures as a guest instructor regarding Corporate Governance Principles, Internal Controls and Internal Audit at the ALBA Graduate Business School and the University of Piraeus. He is the lead instructor of the MSc program in Applied Risk Management – Direction in Internal Audit, offered by the National and Kapodistrian University of Athens in cooperation with EY. It is the only postgraduate program in this field that has been recognized as an IIA Internal Auditing Education Partnership (IAEP) Program university. In his capacity as lead instructor in the respective MSc program, he devised and delivered in December 2019, a relevant training in the Hellenic Single Public Procurement Authority (H.S.P.P.A.), titled “Internal Audit Practices” and “IT Audit for non-IT auditors”.

Internal Control Transformation:

Michael has overseen many internal control transformation projects in leading corporations both in

Greece and abroad. The scope of the work of such project includes the assessment of the alignment between strategic objectives, risks and processes, the definition of over / under controlled areas and the formulation of a future state control universe. Additionally, he has vast experience in designing and improving the organization and processes of internal control functions, including centralization initiatives.

Internal Audit:

He has delivered a wide span of internal audit services including internal audit co-sourcing and outsourcing, internal audit organizational transformation, quality assessment reviews and internal audit function framework definition (i.e. IA process manuals, IA charters, Audit Committee Charters etc.) in more than 30 clients, in various sectors such as public service organizations, Financial Services, Telecommunication, Power & Utilities, Consumer Goods, Oil & Gas, Retail, and Shipping.

Corporate Governance:

Michael has led multiple Corporate Governance projects including the assessment of the internal control components of the Corporate Governance framework established by a major Greek Telecommunication Organization and the assessment of the Corporate Governance framework of a major Greek Gas Corporation.

Vendor compliance assessment:

He has served as the executive in charge in various projects where EY supported its clients to design and analyze spend data and vendor criteria, to identify potential vendor relationships with a higher probability of recovery. The scope in these engagements typically includes walkthrough examination on project schedule, project governance, logistics and transportation, automation project status, status of documentation, resource planning for onsite requirements, immediate next steps, as well as key issues, observations, and risks.

SOX 404 projects:

Michael has led several SOX404 advisory projects for international US listed companies (FPIs) in various sectors.

EDUCATION AND TRAINING

- 2019 **COSO Internal Control Certificate Program (IIA)**
- 2017 **Qualified Assessor by the Institute of Internal Auditors (IIA)**
- 2013 **Certification in Risk Management Assurance (CRMA) – Certification**
The Institute of Internal Auditors
- 2008 **Certified Fraud Examiner (CFE) – Certification**
The Association of Fraud Examiners
- 2007 **Certification in Control Self-Assessment (CCSA) – Certification**
The Institute of Internal Auditor
- 2004 **Certified Internal Auditor (CIA) – Certification**
The Institute of Internal Auditors
- 2007 **MSc in Accounting for Executives**
Athens University of Economics and Business, Greece
- 2000 **Degree in Business Administration**
University of Piraeus, Greece

PERSONAL SKILLS

Mother tongue(s) Greek

Other language(s)	UNDERSTANDING		SPEAKING		WRITING
	Listening	Reading	Spoken interaction	Spoken production	
English	C2	C2	C2	C2	C2
	MSc in Accounting for Executives				
French	B1	B1	B1	A2	A2
	Certificat Pratique de Langue Francaise (Sorbonne 1er Degree)				

Levels: A1/A2: Basic user - B1/B2: Independent user - C1/C2 Proficient user
[Common European Framework of Reference for Languages](#)

Communication skills

- Communication and presentation skills:
 - Several client presentations
 - Relevant training
- Team leadership and coaching
- Experienced in working in a multicultural environment
- Adapting effectively to different environments, working practices and approaches

Organisational / managerial skills

- Account Management
- Project and team management (e.g. Create/Manage plans, cost estimations, resource allocation)
- Project financial planning (budgeting for service lines)
- Delegation, allocation and review of team members activities
- Usage of globally accepted project and resource planning tools such as MS Project

ADDITIONAL INFORMATION

Memberships

- Hellenic Economic Chamber
- Institute of Internal Auditors Greece (he has served as a BoD member in the period 2010-2013)
- International Institute of Internal Auditors
- International & Hellenic Association of Certified Fraud Examiners
- Registered Internal Auditor in the respective register of the Hellenic Ministry of Finance

Certifications

- Certified Internal Auditor (CIA)
- Certified Fraud Examiner (CFE)
- Certification in Control Self-Assessment (CCSA)
- Certification in Risk Management Assurance (CRMA)
- Certification in COSO Internal Control Program

Projects

Major Greek Insurance Company

Michael was the executive for a Compliance Risk Assessment project, where EY supported the client in a) documenting the legal framework requirements for Insurance companies, b) defining the criteria for the compliance risk assessment, c) mapping of legal framework & risk assessment criteria with client's processes & controls, d) production of risk assessment report.

Greek Ministry of Finance

Michael had led the team which assessed the fiscal control framework in the Greek Ministry of Finance. The project included assessment of the fiscal control framework against leading practices and applicable audit standards, formulation of improvement plans for the fiscal control framework, support in the establishment of internal audit functions in line ministries and agencies and in the transformation of existing financial control functions.

Payment and Control Agency for Guidance and Guarantee Community Fund (OPEKEPE)

He was also the executive in charge of the EY team which examined whether the accounts of the Payment and Control Agency for Guidance and Guarantee Community Fund (OPEKEPE) to be transmitted to the European Commission were true, complete and accurate, whether the internal control procedures operated satisfactorily and that the Paying Agency complied with its accreditation criteria.

Major Greek Systemic Bank

He was the executive in charge for redesigning the risk assessment and annual audit plan process for a Greek Systemic Bank. For the risk assessment process alternative solutions were suggested in order to cover current and future needs of the Bank.

Greek public company in the food wholesale sector:

Michael led the execution of a risk assessment exercise of a public company. The engagement included identification of risks, design of risk rating criteria, facilitate risk assessment workshops, prioritization of risk and reporting of risk profile and improvement opportunities.

Greek international industrial company:

Michael was the executive in charge of a Risk Management transformation project for an industrial company. The scope of the project included the maturity assessment of its risk management framework according to EY Risk Management maturity model and design a roadmap to revamp related activities.

Major asset holding corporation

Michael led two engagements with regards to identification, measurement and reporting of entity risks at inherent and residual level. As part of the engagement, recommendations were developed with regards to top risks.

Pharmaceutical sector-

Michael was the executive in charge in several engagements for international pharmaceutical companies including design of risk management framework according to ISO31000:2009, conducting of risk assessment to identify and prioritize enterprise risks and execution of internal audits.

Major Gas Corporation

Michael is the head of the EY team which supported the company on their effort to restructure the Internal Audit function. Under this scope the team prepared the Internal Audit charter, the code of ethics, the IA procedures manual, the AC charter. Additionally, the team performed a risk assessment in order to prepare the company's 5-year risk based audit plan. Currently the team supports the company's Internal Audit function during the execution of the abovementioned audit plan and ad hoc special audits.

Major Oil company

Leader of the EY team supporting the Internal Audit function as to perform an enterprise wide risk assessment and utilize the results by preparing a risk-based audit plan. Additionally, led the IA team during the execution of a planned audit as to provide them with on the job training and demonstrate the end to end implementation of EY Internal Audit methodology.

Major power company

Leader of the EY team that provided Internal Audit services to the organization consisting of reorganization of Internal Audit Division, development of audit plan, provision of trainings to internal auditors and provision of special audits as per management's requests.

Major Gas Supply Company

Michael led the EY team that conducted the Risk Assessment of Business Risks of the company and developed the Internal Audit Plan. Additionally, Michael led the team that supported the client for several years in the execution of the Internal Audit Plan by conducting internal audits in all company's divisions, performing follow up actions and reporting to Management.

Presentation in Conferences

- November 2023: "Internal Audit in the era of AI"; "Break the Barriers" 2023 Annual Conference of the Institute of Internal Auditors of Greece
- November 2023: "Compliance Risk Assessment & Internal Controls; Connecting controls and other criteria with risk assessment result (1st & 2nd line controls, legal cases, audit"; 6th Compliance Conference ΣΕΚΑΣΕ
- recommendations, risk incidents, etc.) and presenting automated processes.
- November 2022: "The power of analytics and reporting in internal audit", "Feel the Rhythm" 2022 Annual Conference of the Institute of Internal Auditors of Greece
- April 2021: "Corporate Governance: moving to the next level" , CEO Club
- April 2020: "The impact of COVID-19 to Internal Audit Function", webcast provided by EY Greece
- October 2019: "How to turn your IA function fully digital", Expect the Unexpected 2019 Annual Conference of the Institute of Internal Auditors of Greece,
- September 2019: "Assessing and promoting Compliance Culture", Eurobank Group 14th International Compliance Workshop
- May 2017: "Corporate Governance: a walk through the past, present and future", 3rd Governance, Risk and Compliance Conference (GRC) in Greece
- January 2016: "There's no reward without risk; how to successfully manage the opportunities and hardships of risk", 2nd Governance, Risk and Compliance Conference (GRC) in Greece
- April 2015: Risk Management in the Supply Chain: a tool towards Compliance", Solution II Conference by the Supply Chain Institute
- October 2013: "Matching Internal Audit talent to organizational needs", 2013 Annual Conference of the Institute of Internal Auditors of Greece
- February 2012: Corporate Governance Conference by the American-Hellenic Chamber of Commerce
- September 2011: "Expectations from Internal Auditors within the crisis", 2nd Internal Audit Conference by Boussias Communication SA